

DERIVATIVE REPORT



Derivative Report

Short Buildup and Key Resistance Zones

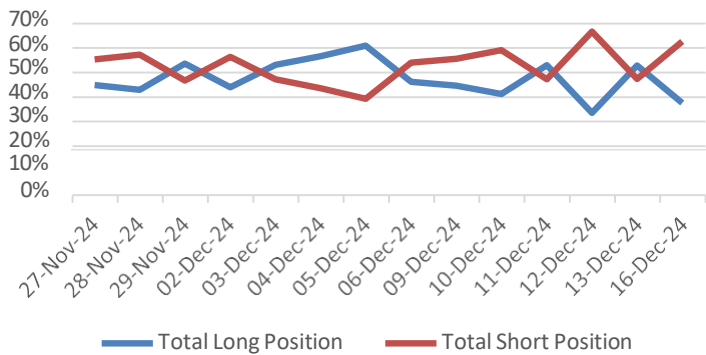


- In yesterday's session, the index closed 0.37% lower, accompanied by a 1.39% increase in open interest (OI), indicating a short buildup. This marks the eighth consecutive day that the index has remained range-bound between 24,750 and 24,500.
- On the options front, the highest OI on the call side is at the 25,000 strike, where a short buildup (SB) has been observed. Similarly, the put side shows the highest OI at the 24,500 strike, accompanied by a long buildup (LB). This suggests that market participants anticipate the index may trade below the 24,500 level.
- The weekly put-call ratio (PCR) of Nifty stands at 0.77, reflecting a greater concentration of activity on the call side, primarily driven by short positions. Meanwhile, the rising VIX indicates increased market volatility and fear.
- From a technical perspective, the index has closed near a key resistance level. A decisive move is required for further confirmation: a close below 24,500 would signal additional downside, while a close above 24,800 would indicate a potential rally towards the 25,000 mark.
- Based on the technical and derivative outlook, the index is likely to trade below the 24,500 level. Any rise towards 25,000 should be viewed as a selling opportunity. This bearish view will only be invalidated if the index sustains trading above 25,000.

		SUPPORT		RESISTANCE				PRICE	OI
NIFTY 50		24500/24000		24750/25000		Near		24738.5	10877125
		ADVANCE	DECLINE	AD RATIO		Next		24921.55	1603100
NIFTY	09	40	0.225		Far		25068.45	289350	
NIFTY F&O	126	72	1.75						

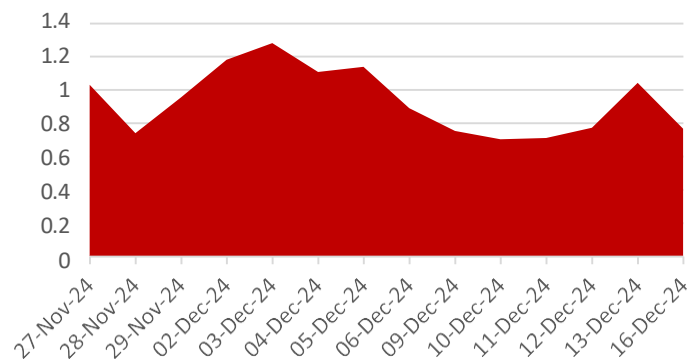
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Nifty Long & Short Position



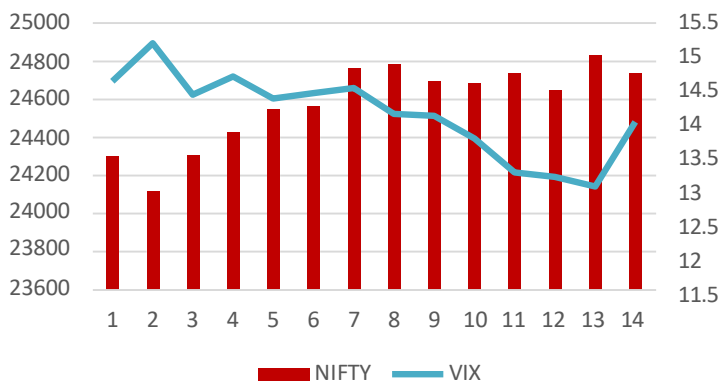
Foreign Institutional Investors (FIIs) currently hold 37% long positions and 63% short positions in the Nifty Index.

PCR



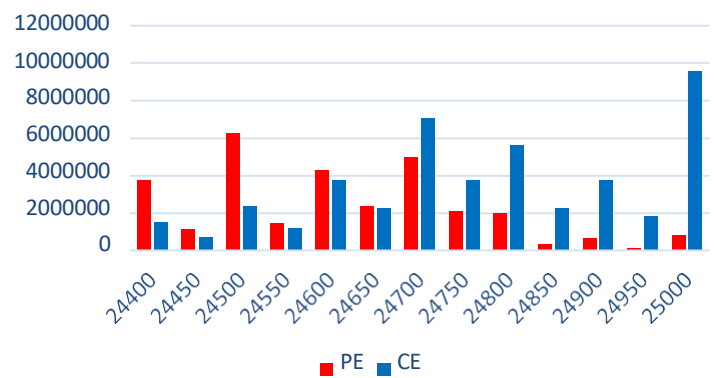
The Nifty weekly Put-Call Ratio (PCR) is currently at 0.77, indicating an increase in CE participant.

India VIX



The India VIX is currently trading at 14.02 and remains within the range of 10.50–16. It is expected to continue trading within this range.

NIFTY DAILY OI



The highest OI on the call side is at the 25000 CE strike, where short buildup has been observed. Meanwhile, the 24500 PE strike holds the highest OI on the put side, accompanied by signs of long Buildup (LB). This suggests that market participants expect the index to trade below 24500 till the time it holds below 25000 levels.

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Key Levels and Market Sentiment

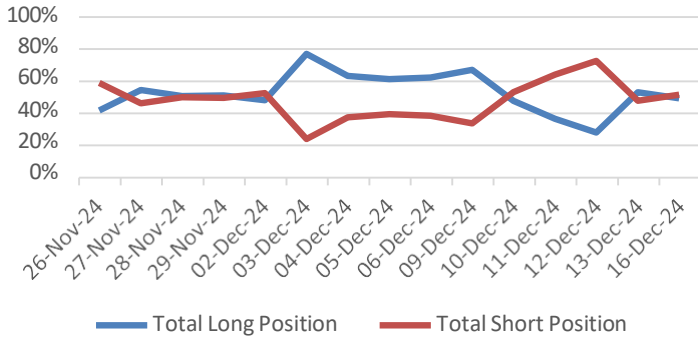


- The banking index closed 0.13% higher, accompanied by a 0.97% increase in open interest (OI), indicating a long buildup in the index.
- On the options front, the highest OI on the call side is observed at the 54,000 CE strike, where a long buildup (LB) has occurred. On the put side, the 53,000 PE strike holds the highest OI, accompanied by long liquidation (LL). This indicates that market participants expect the index to remain above the 53,000 level.
- The put-call ratio (PCR) has declined from 0.93 to 0.89, reflecting increased activity on the call side.
- From a technical perspective, the index has formed a doji candlestick, signaling market indecisiveness. A decisive directional move will depend on the index breaking and closing above or below the high and low of this pattern.
- Based on the technical and derivative outlook, the index must trade above 54,000 to confirm an upward move, while a downward move will require the index to trade below 53,000.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	53000/52500	54000/54350	Near	53697.2	2179680
	ADVANCE	DECLINE	Next	54072.95	365685
BNF	6	6	Far	54392.15	67110

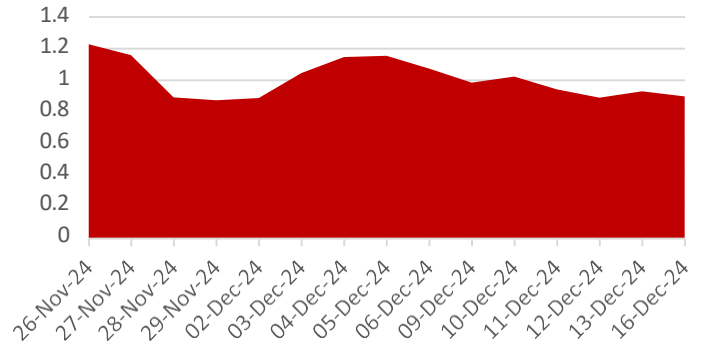
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BNF Long Short Position



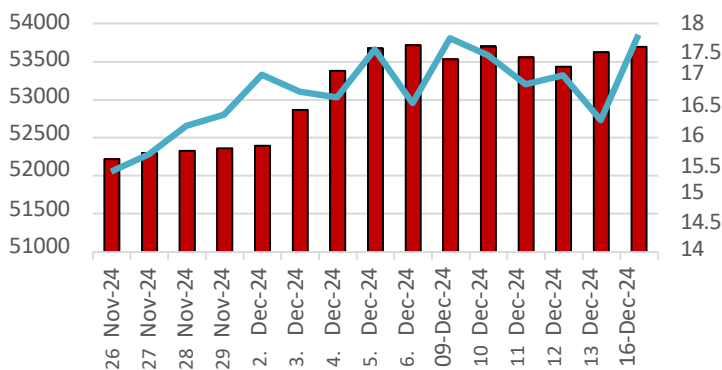
The current contracts held by Foreign Institutional Investors (FIIs) at present, 49% of the contracts are long, while 51% are short.

PCR



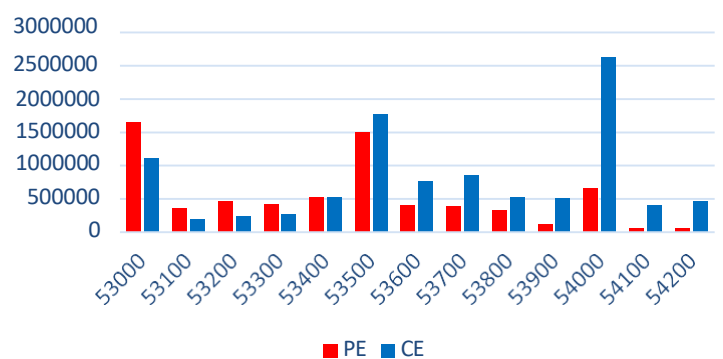
The weekly Put-Call Ratio (PCR) for the Bank Nifty is currently 0.89, which has decreased from previous 0.93 which indicates increase in CE participant.

BNF IV



The Bank Nifty IV is currently at 17.80. The IV has increase by 9.20%. One SD move as per IV is expected to be 1.12.

BNF DAIL OI



The highest OI is seen at 54000 CE where LB is seen where else on the PE side 53000 PE has seen highest OI where LL is seen this is indicating that the market participant are expecting market to trade above 54000 level.

**Sr. Technical Equity Research Analyst
Mr. Kunal Kamble**

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063
Web site: <https://www.bonanzaonline.com>
Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137